The 3rd Annual Conference

Global Family Office

Non-Economic Risks Factors Confronting the Emerging Markets: A framework for the wise investor

Should you have an Investment Strategy in China?

How to Generate Asian Alpha?

Trading Volatility as an Asset Class

Global Strategy for Deploying Hedge Funds

April 26, 27 & 28, 2005
The University Club
New York City

With the exceptional participation of top level experts

Pre–Conference Workshops

- **Joseph Field**
Principal WITHERS BERGMAN LLP, New York
- **Ivan Sacks**
Principal WITHERS BERGMAN LLP, New York
- **Jao Luiz de Madeiros**
Managing Director & CEO, INTERNATIONAL PRIVATE BANK, HSBC, New York
- **Juan Carlos Guerrero**
Partner, CHEVEZ, RUIZ, ZAMARRIPA, Y CIA, Mexico
- **Gideon Rothschild J.D.**
CPA, Partner MOSES & SINGER LLP, New York

Day One

Chairman

- **Daniel C.Lubin**
Managing Director
RADIUS VENTURES LLC, New York
- **Christine V. Emery, PhD**
Director, Leadership Outreach
CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES, Washington DC
- **Carol Pepper**
PEPPER INTERNATIONAL, New York
- **David Dempsey**
Managing Director
BENTLEY ASSOCIATES L.P., New York
- **David T. Goss**
Managing Director
UOB GLOBAL CAPITAL LLC, New York
- **Henry Cho**
Managing Partner
AJIA PARTNERS, Hong Kong
- **Paul Heffner**
Managing Director Alternative Investments
AJIA PARTNERS, Hong Kong
- **Willy Ng**
Senior Portfolio Manager
J.H.WHITNEY INVESTMENT MANAGEMENT LLC, New York
- **Deborah Brodheim**
Senior Vice President
Private Clients & Portfolio Management
GAM USA Inc., New York
- **Jeb B. Terry**
President
ABERDEEN INVESTMENT MANAGEMENT, Inc, Dallas, Texas
- **David Stein, PhD**
Chief Investment Officer
PARAMETRIC PORTFOLIO ASSOCIATES, Seattle, Washington
- **Andre Loesekrug-Pietri**
Managing Partner
A CAPITAL, Paris

Day Two

Chairman

- **Joseph A. Field**
Principal WITHERS BERGMAN LLP, New York
- **David L. Dubrow**
Principal & Managing Partner of the New York Office
WITHERS BERGMAN LLP, New York
- **Gerard de Gunzburg**
Principal
MACQUARIE CAPITAL PARTNERS Ltd, London
- **Jonathan Carroll**
Managing Director
FAMILY OFFICE METRICS, New York
- **Linda Liguori**
Chief Financial Officer
JOHN LANG Inc., New York
- **Evelyn Yanatos**
Chief Financial Officer
MANNHEIM LLC, New York
- **Tom Antoshak**
Chief Financial Officer
GOELET LLC, New York
- **Rick Selvala**
Managing Director
CSFB VOLARIS, New York
- **Timothy Schilt**
Partner
BERENS CAPITAL MANAGEMENT, LLC, New York
- **John Bailey**
Chief Executive Officer
SPRUCE PRIVATE INVESTORS, LLC, Darien CT

Organised by : MGI

In Partnership with : withers bergman LLP, GAM, ESAFON The European Strategic Advisors & Family Offices Network

Official Publications : Trusts&Estates, alternative investment news, private asset management

If you want to receive the programmes of MGI conferences and register :
please visit our website **www.mgi-direct.ch** or contact our customer service **tel. : + 41 22 319 69 00** - e-mail : **customer.service @mgi-direct.ch**

The 3rd Annual Conference
GLOBAL FAMILY OFFICE

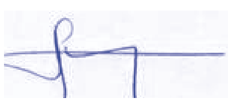
Dear Executive,

The annual New York Global Family Office Conference offers a variety of strategic topics to senior executives in the family office industry. Its objective is to address the current issues faced by family offices today as they explore new markets, make investments, manage risk and run complex businesses around the globe. Expert discussions led by highly experienced practitioners are designed to help family members, family officers and their advisors benchmark their businesses and move them forward.

- Hear the insights of top industry practitioners from across the globe
- Benefit from the investment experience of successful family offices
- Learn about the latest cross boarder strategies and issues
- Forge valuable business relationships by networking with peers

I look forward to meeting you in New York next April 26, 27 & 28 2005, for a highly informative and participative conference in a very professional and friendly environment.

Yours faithfully



François Golbery
Chief Executive Officer
MGI (Switzerland)

PRE –CONFERENCE WORKSHOPS April 26, 2005

2.30 - 4.30 STREAM A:

Tax & Estate Planning Consideration for Latin American Families

Panel discussion involving existing and new developments in various Latin American countries

Joseph Field
Principal WITHERS BERGMAN LLP, New York
Ivan Sacks
Principal WITHERS BERGMAN LLP, New York
Jao Luiz de Madeiros
Managing Director & CEO,
INTERNATIONAL PRIVATE BANK, HSBC, New York
Juan Carlos Guerrero
Partner, CHEVEZ, RUIZ, ZAMARRIPA, Y CIA, Mexico

2.30 - 4.30 STREAM B:

Asset Protection Planning - Offshore and Onshore

Every planner must account for the possibility that the client's wealth accumulation plan may be defeated by creditors and predators. This presentation will review the planning considerations for using asset protection vehicles, including the significant estate tax benefits attainable, whether to use domestic or offshore jurisdictions and recent legislative developments and judicial challenges thereto.

- How asset protection trusts work
- What are the perceived problems and myths?
- Utilizing domestic entities for asset protection
- Choice of situs and drafting considerations
- Recent legal challenges and effectiveness
- US tax reporting rules for foreign trusts
- Income tax planning with offshore life insurance and annuities
- Obtaining estate tax benefits using asset protection trusts

Gideon Rothschild J.D.
CPA, Partner MOSES & SINGER LLP, New York

First Day April 27, 2005

8.30 **Coffee and Registration**

9.00 **Opening Remarks by the Chairman**

Daniel C. Lubin
Managing Director
RADIUS VENTURES LLC, New York

Daniel Lubin is a Managing Partner of Radius Ventures, LLC ("Radius"). In addition to his role at Radius Ventures, Mr. Lubin also serves as a Chairman of Upsher Equities LLC. Mr. Lubin earned a B.S. cum laude in Foreign Service from the Georgetown University School of Foreign Service and an M.B.A. with honors from Harvard Business School.

9.15 **Keynote Address: Non-Economic Risks Factors Confronting the Emerging Markets: A framework for looking beyond economic growth and investment potential**

Christine V. Emery, PhD
Director, Leadership Outreach
CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES, Washington DC

For four decades, the Center for Strategic and International Studies (CSIS) has been dedicated to providing world leaders with strategic insights on — and policy solutions to — current and emerging global issues.
Christine V. Emery is an expert in congressional foreign policy making; presidential decision-making; cultural interpretation and Latin America. As director of leadership outreach at CSIS, Christine Emery serves as principal liaison between CSIS and its top corporate and individual partners and trustees. She received her bachelor of arts (1983), master of philosophy in political science (2000), and doctor of philosophy in political science (2004), from the George Washington University, and she speaks English, Spanish, and French.

10.00 - 11.45 **Panel Session:**
Should you Have an Investment Strategy in China?
- Go it alone or through a local party
- Risks and rewards
- Cultural issues (including language) and how to cope
- Sovereign risks and abating these by appropriate structuring
- Equity, Private Equity, Venture Capital- which way to go?
- Tapping China value without China risk

10.45 **Coffee break**

How to Generate Asian Alpha?
- Asian investment opportunities across Asian asset classes including private equity, real estate, Asian funds and fund of funds
- Investment perspective from an Asian multi-family office

Moderator:
Carol Pepper
PEPPER INTERNATIONAL, New York

Panel:
David Dempsey
Managing Director
BENTLEY ASSOCIATES L.P., New York

David T. Goss
Managing Director
UOB GLOBAL CAPITAL LLC, New York
Henry Cho
Managing Partner
AJIA PARTNERS, Hong Kong
Paul Heffner
Managing Director, Alternative Investments
AJIA PARTNERS, Hong Kong
Willy Ng
Senior Portfolio Manager
J.H.WHITNEY INVESTMENT MANAGEMENT LLC, New York

11.45 **Global Asset Allocation & Strategies for Deploying Capital: Asset classes & geo selection (US – EU – Asia – Emerging Markets)**

Deborah Brodheim
Senior Vice President
Private Clients & Portfolio Management
GAM USA Inc., New York

12.30 **Lunch hosted by** ESAFON The European Strategic Advisors & Family Offices Network

2.00 **Investment Opportunities in Small and Micro Cap Technology Businesses**

Jeb B. Terry
President
ABERDEEN INVESTMENT MANAGEMENT, Inc, Dallas, Texas

2.45 **A Long-term Approach to After Tax Portfolio Construction**

David Stein, PhD
Chief Investment Officer
PARAMETRIC PORTFOLIO ASSOCIATES, Seattle, Washington

3.30 **Coffee break**

4.00 **VC and Life Science Opportunities and Returns: An insider view**

Daniel C.Lubin
Managing Director
RADIUS VENTURES LLC, New York

4.45 **Opportunities for Family Offices in the Private Equity Field: How to roll-out a private equity strategy for one or several families?**

Andre Loesekrug-Pietri
Managing Partner
A CAPITAL, Paris

5.30 **Close of the day**

6.00 **Piano Recital & Cocktail**
Vadim Galushka, Pianist, Rachmaninov Institute, Russia

Second Day April 28, 2005

8.30 **Coffee and Registration**

9.00 **Opening Remarks by the Chairman**

Joseph A. Field
Principal WITHERS BERGMAN LLP, New York

Joseph A. Field is a Principal in the London and New York offices of Withers LLP where he works in the American Group. Joe is a graduate of Princeton University [magna cum laude] (1969) and the Columbia University Law School (1972), he has practiced in Europe for nearly twenty-five years and is a member of the California, District of Columbia and New York Bars. While in France for some seven years, he was a Conseil Juridique.

9.15 **The Impact of Taxes on Family Wealth Preservation: A US perspective**
- The cost of doing nothing
- Income tax planning opportunities
- Transfer tax planning

David L. Dubrow
Principal & Managing Partner of the New York Office
WITHERS BERGMAN LLP, New York

10.00 **Family Office Liability Exposure**
- Where is a Family Office at risk?
- Can you be insured?
- Where are there conflicts of interest?
- Are there Family Good Samaritans?
- Who makes the decisions? Who *Should* make the decisions?

Joseph A. Field
Principal
WITHERS BERGMAN LLP, New York

10.45 **Coffee break**

11.15 **Transatlantic Real Estate Opportunities: Providing access to US-EU investors**

Gerard de Gunzburg
Principal
MACQUARIE CAPITAL PARTNERS Ltd, London

12.00 **Lunch hosted by** withers bergman LLP

1.30 **Chief Financial Officer Panel**
A Focused Discussion of Key Activities and Benchmarks by Single Family Office Chief Financial Officers
- Cash management
- Performance reporting and client communication
- Tax compliance
- Investment data aggregation

Moderator:
Jonathan Carroll
FAMILY OFFICE METRICS, New York

Participants:
Linda Liguori
Chief Financial Officer
JOHN LANG Inc., New York
Evelyn Yanatos
Chief Financial Officer
MANNHEIM LLC, New York
Tom Antoshak
Chief Financial Officer
GOELET LLC, New York

2.30 **Trading Volatility as an Asset Class**

Rick Selvala
Managing Director
CSFB VOLARIS, New York

3.15 **Coffee break**

3.45 **Global Strategy for Deploying Equity Substitute: Where are the hedge fund opportunities?**

Timothy Schilt
Partner
BERENS CAPITAL MANAGEMENT, LLC, New York

4.30 **Hedge Fund Risk: What about those tails?**
- Quantifying hedge fund tail risks
- Estimating manager fit within a portfolio
- Forecasting using risk factor exposures

John Bailey
Chief Executive Officer
SPRUCE PRIVATE INVESTORS, LLC, Darien CT

5.15 **Close of the Conference**

The 3rd Annual Global Family Office Conference

April 26, 27 & 28, 2005 – The University Club – New York City

How to register

❑ By Phone :	41 22 319 69 00
❑ By Fax to :	41 22 319 69 01
❑ By Mail :	MGI (SUISSE) SA 56, rue du Stand - CH-1204 Genève - Suisse
❑ By E-mail :	customer.service@mgi-direct.ch

Date and venue

Conference – April 26, 27 & 28, 2005 (C0510)
The University Club — One West 54th St.
New York, NY 10019

Accomodation

MGI has negotiated preferential rates with a number of hotels close to the conference. Please call our Registration Desk on 41 22 319 69 00 for further details.

Fee

The fees include refreshments, luncheon, cocktail and a CD-ROM of the presentations
.For the main conference and workshop CW0510:
$: 2'850 Euros: 2'190 CHF: 3'290
.For the main conference C0510:
$: 2'350 Euros: 1'800 CHF: 2'700
.For the workshop W0510: $500 Euros: 390 CHF: 590

A 20% discount (not cumulative with other discounts) is granted for early registration and payment until March 15, 2005

A 40% discount is granted for the second and additional delegates from the same company at the same address

ESAFON
The European Strategic Advisors & Family Offices Network
Join the Association of the Family Offices and their Best European Strategic Wealth Management Advisors.
- Develop Key Professional Contacts
- Network with Major International Leaders
- Be part of the ESAFON Directory
- Receive the ESAFON Review
- Benefit from a 50% Discount on your MGI Conference Fees

To receive full details, please send an email to Anne Golbery at agolbery@mgi-direct.ch or visit our web site : www.esafon.com

Payment

❑ **By bank transfer :**
to MGI Management Global Information SA
From USA and Bermuda:
Account Holder : MGI Management Global Information SA
Bank : BCV - IBAN : CH7200767001S5042329 9
SWIFT-BIC : BCVLCH2L
Clearing-Sic : 007677 - Reference: C0424
Correspondent Bank: Citibank, New York, NA

From Europe:
Switzerland : BCV CP270, 1001 - Lausanne,
CHF Account : n° 5001-73-01 - Euro Account : n° 5004-32-71
US $ Account : n° S 5042-32-99 - SWIFT BCVLCH 2L - SIC 767
Luxembourg : Banque de Luxembourg
55 rue des Scillas - l2529 Howald
SWIFT BLUXLULL - Account n° 0945277001.003
Belgium : Fortis Bank
Montagne du Parc 3, 100 Bruxelles
SWIFT GEBABEBB - Account n° 210-0777557-57
Please quote the conference "Global Family Office" code C0510

❑ **By cheque :**
payable to MGI Management Global Information SA.
Please quote the conference code C0510 on the back of the cheque

Cancellation policy

Cancellation up to one month in writing before the conference will support an administrative charge of 10% of the fee. Prior to the one month the full fee is due but a substitute delegate may attend in your place if required.

MGI Commitment

This programme has been specially designed in compliance with the quality criteria set by MGI. The topics covered are issued from our research and the panel of speakers has been carefully selected on the basis of their credentials and relevant experience. Therefore, this programme is the sole property of MGI SA and cannot be copied under any circumstances.

PLEASE DO NOT DELETE THE ADDRESS UNDERNEATH

HOW TO REGISTER

FAX	☎	MAIL	@
By Fax :	By Phone Registration Service	**MGI (SUISSE)SA** 56, rue du Stand	**By e-mail** **customer.service**
41 22 319 69 01 011 41 22 319 69 01 (USA)	**41 22 319 69 00** 011 41 22 319 69 00 (USA)	CH-1204 Genève Suisse	**@mgi-direct.ch**

❑ **Yes, I wish to attend the main conference and pre-conference workshop (CW0510)**
❑ **Yes, I wish to attend the main conference April 27 & 28, 2005 (C0510)**
❑ **Yes, I wish to attend the pre-conference workshop April 26, 2005 (W0510)**
Stream A ❑
Stream B ❑

Please send the detailed program and the invoice to the following address :

Mr. / Mrs. / Ms. : ....
First Name : ....
Job Title : ....
Company : ....
Phone. (direct) : .... Fax (direct) : ....
E-mail : ....
Company : ....

Street / P.O. Box : ....
Postal Code : .... City : ....
Phone. (standard) : .... Fax (standard) : ....
Invoice to be adressed to : ....
VAT Number : ....

Payment upon reception of the invoice will guarantee access to conference.

Date : ....Signature :

MGI cannot be held responsible for any alteration to the program but will take all necessary measures to ensure the highest quality content.